



Lucy Dean

Director - Chief Economist

Economics and Management MA hons

Lucy.dean@quod.com



Areas of expertise

Lucy is an economist with experience working across the private and public sector. Relevant experience includes making the case for infrastructure and development, supporting local councils and Business Improvement Districts (BIDS) to make growth plans and advising government on guidance and appraisal.

Lucy is experienced in economic appraisals of transport infrastructure, including wider economic impacts (WEIs) and Land Value Capture (LVC). She has managed multiple economic assessments for proposed transport infrastructure in both the UK and abroad and advised government on the application of guidance.

Relevant project experience includes working for several Local Authorities to make the economic case for a HS2 Station in their city (included Sheffield, Leeds and Stoke-on Trent). Lucy has also led projects making the economic case for a number of Light Rail Schemes (in Sydney and Auckland) – focusing as much on placing making and regeneration as the pure transport benefits. She also advised Hyperloop on the potential economic effects of different routes across the world – and appeared as the Expert Economist at their European Conference. Lucy was also on the runners up placed team for the Wolfson Prize in 2017 – ‘Pricing for Prosperity’ suggested an innovative new way of using road user charging to improve air quality and reduce congestion.

Lucy is experienced in green book appraisal and applying this to the economic and social value assessments of developments and infrastructure. She has led the socio-economic assessments for many developments across the UK. She has worked on many major developments across the UK, including several major infrastructure projects and Development Consent Orders (DCOs). She was the socio-economics and employment lead for the Heathrow Expansion Project.

Lucy has authored socio-economic chapters, social value

Key projects

Strategic employment, Cambridge
WEIs and LVC, New Zealand
Transport Authority

Elderly housing scheme, Barnet
and Epping Forest

Residential scheme, Forest Gate
PRS schemes in Central
Edinburgh, Islington and Stockwell

Luxury hotels, Westminster

Mixed use scheme, Camberwell

Office development, Victoria

City growth strategy, northern

HS2 station location, city councils

Economic growth strategies

Key clients

Elderly housing developer

PRS developer

City councils

Central London developers



assessment, economic statements, employment and skills strategies, apprenticeship strategies, and health impact assessments for major development schemes across the UK.

Lucy has also contributed to research pieces. In 2018, Lucy contributed to 'Hard Choices: How much should the nation spend on building new homes?' A report for London First – which was a call to arms to Government to address funding issues in order to address the housing crisis

Key experience

HS2 station location, city councils – Lucy was the project manager on several projects for city councils who were aiming to demonstrate the benefits that HS2 would bring to their city or question the location of the station (city centre over parkway).

Economic case for a light rail scheme, Transport for New South Wales - Economic assessment of a light rail scheme in Sydney, focusing on regeneration and place making.

Review of Transport Appraisal guidance, New Zealand Transport Authority

Heathrow Airport –socio-economic impacts for the third runway project.

Socio economic options appraisal lead for major site in Cambridge

Socio economic lead for developing a vision for a major site in Leicestershire

Social Value Assessment of Estate Regeneration Scheme in the London Borough of Ealing.

Socio-economic assessment of a B2R scheme, Grosvenor, Edinburgh.

Review of public realm assessment, Westminster City Council - peer review of an assessment of the monetary valuation of the benefits to users of a pedestrianised street, and therefore the value of the loss of the street.

Multiple schemes across the UK – Socio economic assessment of an office, hotel, residential (including elderly housing, student accommodation and PRS) and mixed use schemes.

Cost of solving the housing crisis, London First – Quantification of the cost of meeting governments housing targets for London First, with consideration for how it could be funded.

City growth strategy, Leeds – A growth strategy for Leeds City Council, with a particular focus towards inclusive growth.